

**RSU13 – Finance Committee Meeting**  
**Wednesday, November 8, 2012**  
**6:00 PM**  
**McLain Building**

	<b>Committee</b>		<b>Committee</b>		<b>Visitors</b>
	Darryl Sanborn, Chair		Don Robishaw		
	Sherm Hoyt		Scott Vaitones		
	Arvilla Collins		Lewis Collins		
P	Present	A	Absent	E	Excused

**1. New Business**

**a. Sign Warrants**

**b. Presentation of FY 12 Audit by Ron Smith of RHR Smith & Company**

**c. Discuss FY14 budget process and timeline**

**d. Minutes from October 11, 2012**

**e. Review October General Fund Revenues & Expenditures**

**2. Other Business**

**3. Goals**

a. Review Property and Liability insurances for possible bidding  
Will be placing in budget process

b. Continue to monitor the fuel reserve account  
Ongoing Unused \$200,000

a) Continue the process to fully accruing summer salaries  
Ongoing to determine after audit

c. Explore setting up a capital reserve account  
Awaiting the strategic plan

d. Once complete, incorporate the suggestions from the strategic plan